

Extended Coronavirus Business Interruption Loan Scheme (CBILS)

The Government has extended the CBILS so that all viable small businesses affected by COVID-19, and not just those unable to secure regular commercial financing, will now be eligible should they need finance to keep operating during this difficult time.

The government is also stopping lenders from requesting personal guarantees for loans under £250,000 and making operational changes to speed up lending approvals. The government will continue to cover the first twelve months of interest and fees.

Please find further details here:

https://www.british-business-bank.co.uk/ourpartners/coronavirus-business-interruption-loan-schemecbils-2/

A personal request from Councillors Allen Brett and John Blundell:

Rochdale Council continues to support the most vulnerable people in the borough, and with more people than ever being isolated in their own homes, there is an increasing demand for donations to our foodbanks. We know many of you are already doing amazing work for the community and we should all be very proud with the way in which the Rochdale business community has come together. However, the demand for food remains high, particularly at some of the smaller outlets such as on Kirkholt.

Food can be donated to the collection centres, which can be found at:

- Rochdale Food Bank Staff entrance to Number 1 Riverside
- Heywood Food Bank 94 Adelaide St, Heywood OL10 4HE
- Middleton Food Bank Middleton Shopping Centre, S6 b/c Second Floor, Limetrees Rd, Middleton M24 4EL.

Food should be tinned or packets as there is no refrigerated storage. There is a huge demand for UHT milk if anyone has any contacts (please let me know if you can help with this).

Here at the RDA we are all working from home, and trying to make good use of the technology that is out there. For some of our team meetings we are using Zoom, a platform that allows video calls with a number of people. If you don't already use it, but think it may be useful, here is some information for you:

Sign up the URL is: https://zoom.us/signup

Using Zoom, you can:

- Conduct live video chat.
- Easily screen-share during a call.
- Hold brainstorming sessions with Zoom's on-screen whiteboard feature.
- Start using for free, you can have a video call for 40 minutes.

You can also use Zoom to run webinars. Using a custom registration URL, you can invite attendees to your webinar in Zoom.

It has a recording feature so webinars can be reused.

Why not have a go?

Regards

Carol and the RDA Team

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